



NORTH CAROLINA IRRIGATION CONTRACTORS' LICENSE SURETY BOND

ALL INFORMATION IS TO BE TYPED OR CLEARLY PRINTED

BOND FOR INDIVIDUAL OR SOLE PROPRIETOR BOND NUMBER _____

INSURANCE AGENT _____ PHONE NUMBER (____) _____

AGENT ADDRESS _____
Address City St Zip

KNOW ALL PERSONS BY THESE PRESENTS

That we, _____ (hereinafter called principal)
(Individual license holder's name and company name if applicable)

and _____ (hereinafter called surety)
(name of bonding company providing bond)

a corporation authorized to do business in the State of North Carolina, are held and firmly bound unto The North Carolina Irrigation Contractors' Licensing Board, in the penal sum of Ten Thousand Dollars (\$10,000), the true payment whereof well and truly to be made we do bind ourselves, our respective heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by this bond.

DATED THIS _____ DAY OF _____, 20_____

The condition of this bond is such that the above bound Principal and Surety, _____ shall protect all persons suffering any loss or damage occasioned by said Principal failing to comply with any of the provisions of Chapter 89G of the North Carolina General Statutes, or rules adopted there under, and/or the provisions of any municipal or county code applicable to the work performed by said Principal or officer, employee or agent of said Principal, or under the direction and supervision of said Principal and shall, remedy all defects in said work due to faulty workmanship, faulty material furnished or used by said Principal, or caused by a violation of Chapter 89G of the N.C. General Statutes, or rules adopted there under. This shall be done without additional cost to the person for whom any such work is performed and to the satisfaction of the inspector or investigator having jurisdiction of the class of work embraced in the Statute or Code applicable thereto, at any time within one (1) year after the performance of any such work by said Principal, his agents or employees, and within forty-eight (48) hours after notice from such inspector or investigator to reconstruct, replace or repair the same. If such defect is remedied within the time as indicated above, then the obligation for the defect complained of, shall become null and void; otherwise it shall remain in full force and effect. The failure or default on the part of the Principal in remedying any defects in such work within thirty (30) days after notice shall give the person for whom such work is performed a right of action against the Principal and Surety under this obligation; provided, however, that no suit, action, or proceeding by reason of any default shall be brought on this bond after one (1) year from date of final completion of the work done by the Principal for any such person. This bond shall be considered continuous until such time as notification of cancellation is furnished to the North Carolina Irrigation Contractors' Licensing Board. Cancellation must be received no less than 30 days prior to the cancellation effective date. (This bond does not limit a person's right to pursue an action against the Principal in the general courts of justice of the State of North Carolina).

(PLEASE PRINT individual license holder's name) Surety _____

(license holder's signature) By _____
(Attorney-in-Fact of Surety)

